

The Market

Shopping Centre | Crewe

LEASING OPPORTUNITIES

ERNEST JONES

PEACOCKS

Superdrug

TheWorks

Iceland

wilko

Clarks

b&m

3



COMING
SOON

On behalf of REI Plc

REI
Real Estate Investors Plc

LOCATION

Crewe is located in the county of Cheshire. Manchester is located 27 miles north west of Crewe and Birmingham is located 44 miles to the south.

Crewe benefits from an excellent transportation links with road access via the A500/A5020 from Junction 16 of the M6 motorway or via A534 from Junction 17 of the M6. Rail services to London Euston are available in approximately 1 hour 54 minutes.

The Market Centre is the town's principal covered shopping centre and sits within Crewe's core prime pedestrianised retail area, fronting the junction of the retail thoroughfares of Victoria Street and Market Street.

Complete redevelopment of Grade II Listed Market Hall completed in 2020. The site is now brimming with a range of high quality traders including fresh food retailers, independent eateries, artisans and makers, while also featuring pop-up stalls and events.

This investment will play an important role in repositioning Crewe as a prime leisure and retail destination.





OVERVIEW

The Market Centre comprises 25 retail units with ground floor retail sales accommodation and first floor ancillary. In total there is 154,130 sq ft (14,319 sq m) of retail and ancillary accommodation and over the past few years the annual pre-Covid footfall has ranged between approximately 3.8-4M. The scheme can be accessed from both the town centres high street retailing pitch and also via a surface car park entrance which comprises 294 spaces. Retailers fronting the car park include; B&M, Iceland and Peacocks.

DEMOGRAPHICS

Crewe is the largest town in South Cheshire and has been ranked the 3rd best residential location in the UK. Home to around 5,000 businesses (with around 60,000 work-based employees), Crewe has an excellent reputation as “a place to do business” and is the main economic hub in Cheshire East enjoying a large and affluent catchment of over 500,000 people within a 30 minute drive-time and a population of over 250,000 in the Greater Crewe area.





Connections	11:53:24
via Runcorn	11:55
via Warrington	12:04
via Stockport	12:07
via Stoke	12:15
via Mid Wales via Shrewsbury	12:21
via South Coast via Chester	12:27

High Speed Rail	11:53:24
London	Journey time: 55 min 12:00
Birmingham	28 min 12:10
Manchester	21 min 12:20
via Manchester Airport	13 min
London	55 min 12:30
Glasgow	163 min 12:40

REGENERATION AND INVESTMENT

Cheshire East Council has made significant investments into the town centre and Crewe is to benefit from a £22.9M funding boost after being announced as one of the latest UK towns to successfully secure a 'Town Deal'. This town's unique 360 degree connectivity helped secure itself as the North West Gateway Hub for HS2 and to the Northern Powerhouse.

The additional benefits of HS2 and the transformation of the existing station into a high speed hub include:

- 100,000 additional jobs in the region;
- 12,000 new homes to be delivered in Crewe between 2010 and 2030;

Another key initiative that will alter the towns landscape is Cheshire East councillors decision to approve phase one of the redevelopment of Crewe's Royal Arcade site. This gives the green light for work to start work on one of the council's most significant regeneration schemes for the town. Phase I of the development will include a new bus station and 400-space multi-storey car park in the town centre on land bounded by Victoria Street, Queensway, Delamere Street and Lawrence Street. Phase II of the scheme will comprise a leisure-led, mixed-use development. This which would include a state-of-the-art cinema, 10-pin bowling centre, gym, restaurants, cafes and bars, retail units and public realm enhancements. Phase I is currently scheduled to complete around Summer 2023 with completion of the entire development set for 2025.

THE TOWN CENTRE GRANT FUNDING SCHEME

As part of the Government-funded Towns Fund programme Cheshire East Council has secured funding to support businesses and organisations to take on vacant commercial premises in Crewe town centre. This includes grants towards the cost of fitting out properties and equipment.

Further details on the application process will be made available shortly. The scheme is not yet operational but, in the first instance any enquiries should be made to: Iain Nicholson, Interim Project Manager, Cheshire East Council ROHS@cheshireeast.gov.uk.



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