# SHOP TO LET

Unit 20 Great Western Arcade Birmingham B2 5HU



#### LOCATION

Birmingham is the UK seconds largest City, with a shopping catchment of 7.2 million people. The city is currently experiencing a new era of capital investment due to the increasing demand for residential, offices and retail on behalf of occupiers. The City of 1000 trades has now cemented itself as one of the UKs dominant retailing and leisure destination.

### **DESCRIPTION**

The property is located within the attractive Victorian Great Western Arcade within the heart of Birmingham's Central Business District. Occupiers within the shopping arcade include - Loki Wine, Kula Poke, Sushi Passion, LAND, Bread Collection and Anderson and Hill

#### **ACCOMODATION**

The premises comprise of the following approximate floor areas:

Ground Floor Sales: 30.93m<sup>2</sup> 333 sq ft Basement: 19.88m<sup>2</sup> 214 sq ft

Please note the above areas account for the staircase to first floor being removed.

#### TENURE

The premises are to be made available by way of a new full repairing and Insuring lease for a term of years to be agreed, subject to 5 yearly upward only rent reviews.

#### **EPC**

Energy Performance Asset Rating of the premises currently falls within category C (74).

A copy of the Energy Performance Certificate can be made available upon request.

#### RENT

£20,000 per annum exclusive of rates, service charge and VAT

#### **SERVICE CHARGE**

The service charge is being reassessed based on the removal of the first floor area which the landlord intends to void off and retain. The service charge estimate for the floor areas stated is £5,335 pa plus VAT.

#### RATEABLE VALUE

The business rates will be reassessed following the removal of access to the first floor. All interested parties should make their own enquiries with the Local Rating Authority.

#### **LEGAL COSTS**

Each party is to be responsible for their own legal costs incurred in this transaction.

### **ANTI MONEY LAUNDERING**

In accordance with Anti-Money Laundering Regulations, two forms of ID and confirmation of the source of funding will be required from the successful applicant.

#### **VIEWINGS**

Strictly by appointment with the Sole Retained Agents

TRANSACTIONS ARE STATED EXCLUSIVE OF VAT SUBJECT TO CONTRACT



# SHOP TO LET

Unit 20 Great Western Arcade Birmingham B2 5HU



CREATIVE RETAIL PROPERTY CONSULTANTS for themselves and for the vendors and lessors of the property give notice that:

- these particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute, nor constitute part of any offer or contract.
- II. All descriptions, dimensions, reference to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct but without responsibility on the part of Creative Retail Property Consultants Ltd or their clients. Any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them.
- III. No person, either principal or employee, at Creative Retail Property Consultants Ltd has any authority to make or give any representation or warranty in relation to this property.
- IV. Any reference to plant, machinery, equipment, services, fixtures or fittings shall not imply that such items are fit for their purpose or in working order.

## For more information, please contact:

Scott Robertson Tel: 07831 856733

Email: scott@creative-retail.co.uk

**Guy Sankey** 

Tel: 07415 408196

Email: guy@creative-retail.co.uk