SHOP TO LET

Subject to Vacant Possession Subject to Contract Unit 56, 7 Maple Walk Chelmsley Wood Shopping Centre, Birmingham, B37 5TT



LOCATION

Chelmsley Wood is approximately 8 miles to the east of Birmingham and 5 miles to the north of Solihull. It benefits from excellent links to the national road network, located approximately 0.5 miles west of the intersection between the M42 and the M6. In addition, the area is currently undergoing the biggest redevelopment project in its history and is earmarked as a key transport hub for High-Speed Rail 2 and the tram link between Birmingham City Centre and the International Airport.

DESCRIPTION

Chelmsley Wood Shopping Centre is a dominant convenience and community shopping centre in the heart of the town. The centre benefits from an annual footfall of over 8m people and is anchored by a 75,000 sq.ft ASDA supermarket. Chelmsley Wood Shopping Centre benefits from a total of 686 free parking spacing. Other national retailers include Wilko, Iceland, Home Bargains, New Look, Sports Direct, Poundland, Boots.

ACCOMODATION

The premises comprise of the following approximate floor area:

Ground Floor: 101.64 sq. m 1,094 sq. ft **Basement:** 93.27 sq. m 1,004 sq. ft

TENURE

The premises are available by way of a new effectively full repairing and insuring lease for a term of years to be agreed.

EPC

A copy of the EPC is available upon request.

RFNT

£17,500 + VAT per annum exclusive.

SERVICE CHARGE

There is an annual variable service charge of £11,777 + VAT.

INSURANCE

There is an annual variable service charge of £1,155 + VAT

RATEABLE VALUE

Rateable Value - £14,750 (2023)

This information is for guidance purposes only. Qualifying business may be entitled to **75% rates relief** until 31st March 2025. Interested parties are advised to make their own enquiries with the billing authority.

LEGAL COSTS

Each party to be responsible for their own legal costs.

ANTI MONEY LAUNDERING

In accordance with Anti-Money Laundering Regulations, two forms of ID and confirmation of the source of funding will be required from the successful applicant.

VIEWINGS

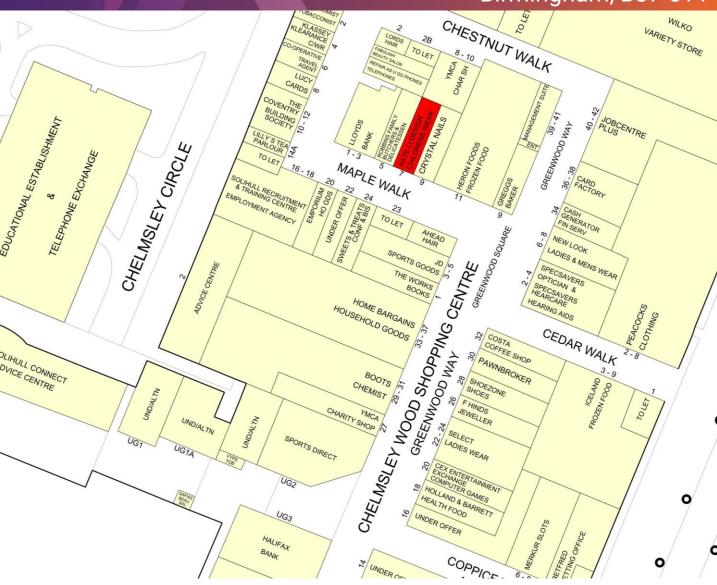
Strictly by appointment with the Joint Retained Agents – Creative Retail or M&P Property



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For more information, please contact:

Guy Sankey

Tel: 07415 408 196

Email: guy@creative-retail.co.uk

Ed Purcell Tel: 07793 808 974

Email: ed@creative-retail.co.uk