

LOCATION

Chelmsley Wood is approximately 8 miles to the east of Birmingham and 5 miles to the north of Solihull. It benefits from excellent links to the national road network, located approximately 0.5 miles west of the intersection between the M42 and the M6. In addition, the area is currently undergoing the biggest redevelopment project in its history and is earmarked as a key transport hub for High-Speed Rail 2 and the tram link between Birmingham City Centre and the International Airport.

DESCRIPTION

Chelmsley Wood Shopping Centre is the dominant convenience and community shopping centre in the heart of the town. The centre benefits from an annual footfall of over 8m people and is anchored by a 75,000 sq.ft ASDA supermarket. Chelmsley Wood Shopping Centre benefits from a total of 686 free parking spaces. Other national retailers include B&M, Iceland, Home Bargains, New Look, Sports Direct, Poundland, Boots, F Hinds and many more.

ACCOMODATION

The premises comprise the following approximate floor areas:

Ground Floor: 124.68 sq. m 1,342 sq. ft **Basement:** 113.90 sq. m 1,226 sq. ft

TENURE

The premises are available by way of a new effectively full repairing and insuring lease for a term of years to be agreed.

EPC

D 98. A copy of the EPC is available upon request.

RENT

£28,500 + VAT per annum exclusive.

SERVICE CHARGE

There is an annual variable service charge of £14,015 + VAT.

INSURANCE

There is an annual insurance recharge of £1,308 + VAT.

RATEABLE VALUE

Rateable Value - £20,250 (2023)

This information is for guidance purposes only. Qualifying business may be entitled to **75% rates relief** until 31st March 2025. Interested parties are advised to make their own enquiries with the billing authority.

LEGAL COSTS

Each party to be responsible for their own legal costs.

ANTI MONEY LAUNDERING

In accordance with Anti-Money Laundering Regulations, two forms of ID and confirmation of the source of funding will be required from the successful applicant.

VIEWINGS

Strictly by appointment with the Joint Retained Agents – Creative Retail or M&P Property



PRIME SHOP TO LET

Unit 27, 28 Greenwood Way Chelmsley Wood Shopping Centre, Birmingham, B37 5TT



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